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[Lesson 2 Homework Practice Personal And Family Budgets Answer Key](#)

3. If a person desires to obtain the following information, check the box for the document that would be most useful.

Financial information needed	Balance sheet	Cash flow statement	Budget
Amounts owed for medical expenses	X		
Spending patterns for the past few months		X	
Planned spending patterns for the next month			X
Current value of investment accounts	X		
Amounts to deposit in savings accounts			X

DISCUSSION QUESTIONS (p. 65)

1. Describe some common money management mistakes that can cause long-term financial concerns?

Spending more than their income is the main mistake people make. In addition, the overuse of credit, impulse buying, and not monitoring spending are other concerns.

2. What do you believe to be the major characteristics of an effective system to keep track of financial documents and records?

Students should be encouraged to point out that a system should be relatively simple, should allow quite access to items, and should be updated regularly.

3. How might financial ratios be used when planning and implementing financial activities?

These ratios can be an indication of financial progress. Some should be high (such as savings ratio), while others should be low (debt-equity ratio).

4. Discuss with several people how a budget might be changed if a household faced a decline in income. What spending areas might be reduced first?

This activity can help students better understand problems associated with money management and cash flow. In addition, students can obtain practical advice on coping with this situation. Opinions on this item will vary. Students should be ready to accept different points of views that reflect a person's life situation, goals, and personal values.

5. What are long-term effects of low savings for both individuals and the economy of a country?

Low savings for individuals will result in not having funds available for emergencies and poor long-term financial security. For the economy, a low savings/investment rate will limit the funds available for use by companies to expand and create jobs.



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Lesson 2 Homework Practice Personal And Family Budgets Answer Key.. Lesson 3: Family Budget Estimator ... Finally the students will play a game to practice calculating Use the explanation in column 1 of Activity 7.1-2 or Key ... If that answer is on their TIC TAC Pay the TAX board, they will mark the Math 7.13B identify the components of a personal budget, including Learners will be able to complete a simple personal budget ... This lesson is about understanding the purpose and practice of making a personal ... D (blank budget template) print one copy per learner to use as homework task ... 2. Making a budget: lesson plan. Procedure. Warmer (5 mins). • Write these ... Answer - 'money'.. Lesson 2 homework practice personal and family budgets answers cd4164fbe1 assign guided practice exercises. Homework quick check quickly check key Justify your answers. 12. \$299 for 4 ... UTILITIES Use the table that shows the Family Family Electricity Water average ... Lesson 2 Homework Practice. Complex Students will use their prior knowledge of budgets and personal financial literacy ... The Anderson's monthly family budget is given in the circle graph below.. If you are discussing personal budgeting, this lesson plan explores how to ... have students, for homework, talk with their parents about their household income, Grade Level: 7. Personal Budget. Lesson: 2. Page | 1. Lesson Description. This lesson builds on ... PFL Math 7.13B identify the components of a personal budget, including income, planned Then answer questions a - c. a. How much does ... expenses that vary from month to month on their activity sheet. After one minute lesson 2 homework practice personal and family budgets answer key, lesson 2 homework practice personal and family budgets answers Lesson Problem: How can individuals manage their personal and family finances ... Building Healthy Families in Kansas—Unit 6: Family Financial Planning 2 ... Plan a budget and practice managing money wisely. ... (Allow time for students to decide an answer and then move to their sign.) (30-45 minutes plus homework).. Practice 7.13(B) SCORE _____. Identify the components of a personal budget, including income; planned savings for college, retirement, and emergencies; The themes are: (1) Goals and Decision Making, (2) Careers and Planning, ... “Essential questions” in lesson development are a key part of the “Backward Lesson ... An answer is the correct answer when the student can defend it and show Design a financial plan (budget) for earning, spending, saving, and investing.. Lesson 2 Homework Practice Personal And Family Budgets Answer Key <http://bit.ly/2F0o5D8> 18cddb032 2. Personal Budget. 3. Paying for PERIOD. Lesson 2 Extra Practice. Personal and Family Budgets. For Exercises 1-8, use Hannah's personal monthly budget shown to calculate the percent of.. Start studying Personal Financial Literacy Lesson 2: Budgets Take Balance. Learn vocabulary, terms, and more with flashcards, games, and other study tools.. NAME DATE PERIOD. Lesson 2 Homework Practice. Personal and Family Budgets. For Exercises 1–7, use Scott's personal monthly budget shown to calculate Personal Finance Workbook Answer Key lesson 2 homework practice personal and family budgets answers cd4164fbe1 Assign Guided Practice exercises .. Browse household budget resources on Teachers Pay Teachers, ... 7th Grade Math STAAR Practice Set 7: Personal Financial Literacy Included are: ◇ Household Budget Example (1 page) ◇ Questions (2 pages) ◇ Answer Key ... Extensive digital guided lesson for Personal Money Management.. Lesson 1: Money Matters: Why It Pays to Be Financially Responsible, pdf. Lesson 2: Dream Big: Money and Goals, pdf. Lesson 3: Road Rules: Researching and Report issue · Powered by Streamable. Lesson 2 Homework Practice Personal And Family Budgets Answer Key ->>> <http://urllie.com/xa6z9> 99 views. Embed. 975123689e

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